

## Broker to Managing Broker

We will soon have only two sales licenses in Illinois  
Brokers must Transition to  
Managing Broker

If you don't transition you'll be a Broker which we always knew as a Salesperson

I'm already a Managing Broker. I've been a Managing Broker for 14 years!

**No, Your Not!**

Under the new law you must get a Managing Broker License.

Your license now starts with 475

A Managing Broker's License starts with 471

It's a brand new license!

If you hold your own license (sponsor yourself) you must transition to Managing Broker

Proficiency Test can only be taken one time.

If you fail – you must take the 45 hour class

Advertised date is April 30, 2012

however

Not giving the Proficiency Test after  
March 15, 2012

Another way to transition is  
to take the  
45 hour transition course

45 hour course can be taken home study

Pay transition fee by April 30, 2012  
\$150

Renew by April 30, 2013  
\$200

### CE for Renewal

Become a Managing Broker by Proficiency Test

12 hours Broker Management  
+  
18 hours CE

### CE for Renewal

Become a Managing Broker through the  
Transition Course

18 hours CE  
No Broker Management hours needed